

**Evolution of the NBM reference rate
(calculated as the weighted average interest rate on new deposits
in national currency with the term from 6 to 12 months)**

Application period	NBM reference rate
01.01.2018 - 30.06.2018	5.78%
01.07.2018 - 31.12.2018	4.82%
01.01.2019 - 30.06.2019	4.55%