



Annex nr. 1  
to NCFM Statute nr. 7/11 of 12.02.2016 regarding  
the disclosure of information by security issuers

**Annual Report of the Public Interest Entity  
Banca Comerciala „VICTORIABANK” S.A.,  
drawn up in accordance with art. 120 of the Law nr. 171 of 11 July 2012,  
Section 2 of Chapter II of the Regulation**

**I. General data regarding the public interest entity.**

1. Reporting period – **financial year 2016**
2. Full and abbreviated name of the public interest entity:  
**Banca Comerciala „VICTORIABANK” Societate pe Acțiuni / B.C. „VICTORIABANK” S.A.**
3. The public interest entity represents:
  - ✓ **a financial institution,**
  - ✓ **an issuer, the securities of which were approved for trading on a regulated market**
4. Address, telephone number, fax, web page, and e-mail of the public interest entity: **31 august 1989 str., nr. 141, MD-2004 Chisinau, tel.: 022 57-61-00, fax: 022 23-30-89, [www.victoriabank.md](http://www.victoriabank.md), [office@vb.md](mailto:office@vb.md); [valori.mobiliare@vb.md](mailto:valori.mobiliare@vb.md)**
5. Number and date of registration of the public interest entity at the State Chamber of Registration.
  - Registration number (IDNO) **1002600001338**
  - Date of registration **14.06.2001**
6. Main activity (in conformity with CAEM) **64.19 Other monetary intermediation; 66.12 Activities of intermediation of financial transactions (brokerage)**
7. Statutory capital of the public interest entity as of reporting date, MDL **250'000'910**
8. Information regarding the number of shareholders as of reporting date **231**
9. List of shareholders holding substantial stakes as of the last day of the reporting period (at least 1% of the total number of shares with voting rights outstanding), including nominal holders and beneficial owners.

| Nr. | Direct holders of substantial stakes |                                     | Beneficial owners of substantial stakes  |
|-----|--------------------------------------|-------------------------------------|--|
|     | Full name of shareholder             | Share of capital / voting rights, % | Full name of beneficial owner  |
| 1   | INSIDOWN LTD                         | 39.20                               | Lobanov Sergey   |
| 2   | VB INVESTMENT HOLDING B.V.           | 27.56                               | beneficiar efectiv nu exista<br>(proprietar indirect – Banca Europeana pentru Reconstructie si Dezvoltare) |
| 3   | Turcan Victor                        | 10.45                               | Turcan Victor  |
| 4   | Group of persons acting in concert   | 13.81                               |  |
| 4.1 | Artemenco Elena                      | 4.94                                | Artemenco Elena  |
| 4.2 | Proidisvet Galina                    | 4.04                                | Proidisvet Galina  |
| 4.3 | Turcan Valentina                     | 2.47                                | Turcan Valentina   |
| 4.4 | NOTABIL S.R.L.                       | 2.36                                | Turcan Valentina   |
| 5   | Bondari Iurie                        | 1.01                                | Bondari Iurie  |

**Up-to-date information about the shareholders of B.C. „VICTORIABANK” SA, as well as changes to the shareholding structure, is available at <http://www.victoriabank.md/ro/details-information-disclosure-bank-governance>**

10. Information concerning the registry of company security holders:
  - Full title, address, license nr., full name and telephone nr. of the manager, date and contract nr. **“Grupa Financiară” SA, headquarter: Chișinău, Ismail 88/1 str.; license nr.: CNPF0001 of 22.01.2015, Director: Bondarev Viorica, tel. 022-271845, contract nr. 665 of 22.05.2015**
11. Main characteristics of the securities issued by the public interest entity

ISIN code of the securities - **MD14VCTB1004**;

Number of securities issued and outstanding – **25'000'091**, which offer the right to vote at the general shareholder meeting, the right to receive dividends and a portion of the entity's assets in the event of liquidation, and other rights according to the legislation

Nominal value, MDL - **10.00**

Statutory capital, MDL – **250'000'910.00**

12. Senior officials of the entity (members of the Board of Directors, members of the Executive Committee, members of the Auditing Commission, and other officials).

| Nr. |                     | Full name of the legal person / surname,<br>name of the natural person |    | Function held  |  |
|-----|---------------------|--|----|--|--|
|     |                     | <b>a) Members of the Board of Directors</b>                            |    |  |  |
| 1   |                     | Turcan Victor  |    | Chairman of the Board of Directors                           |  |
| 2   |                     | Prisacaru Ion  |    | Vice-chairman of the Board of Directors                      |  |
| 3   |                     | Spoiala Igor   |    | Member of the Board of Directors                             |  |
| 4   |                     | Patrahau Ionuț - Octavian  |    | Member of the Board of Directors                             |  |
| 5   |                     | Ryan Gavin Nicholas  |    | Member of the Board of Directors                             |  |
| 6   |                     | Cojocaru Andrei  |    | Member of the Board of Directors                             |  |
|     |                     | <b>b) Members of the Executive Committee</b>                           |    |  |  |
| 1   |                     | Ghimpu Corneliu  |    | First Vice-President of the Executive Committee              |  |
| 2   |                     | Vangheli Ludmila   |    | Vice-President of the Executive Committee                    |  |
| 3   |                     | Goncear Elena  |    | Vice-President of the Executive Committee                    |  |
|     |                     | <b>c) Members of the Auditing Commission</b>                           |    |  |  |
| 1   |                     | Baker Tilly Klitou and Partners SRL                                    |    | Auditing commission of the bank                              |  |
| 2   |                     | Schendra Constantin  |    | Company administrator at Baker Tilly Klitou and Partners SRL |  |
| 3   |                     | Sofroniou Andreas  |    | Company administrator at Baker Tilly Klitou and Partners SRL |  |
| 4   |                     | Volosciuc Natalia  |    | Company administrator at Baker Tilly Klitou and Partners SRL |  |
|     |                     | <b>d) Other officials, including branch or agency manager</b>          |    |  |  |
| 1   | Iovu Maria          | Chief Accountant   | 24 | Anghelceva Liudmila  | Director branch nr. 13 Taraclia        |
| 2   | Teterea Larisa      | Deputy Chief Accountant  | 25 | Andrieș Denis  | Director branch nr. 14 Chisinau        |
| 3   | Caraman Angela      | Deputy Chief Accountant  | 26 | Rusu Eugenia   | Deputy Director branch nr. 14 Chisinau |
| 4   | Pislaruc Raisa      | Director branch nr. 1 Balti  | 27 | Nedu Maria   | Director branch nr. 15 Comrat          |
| 5   | Savin Irina         | Deputy Director branch nr. 1 Balti                                     | 28 | Cat Carolina   | Director branch nr. 16 Edinet          |
| 6   | Cobilas Vasilii     | Director branch nr. 2 Floresti   | 29 | Surachii Emilia  | Deputy Director branch nr. 16 Edinet   |
| 7   | Lupu Ghenadie       | Director branch nr. 3 Chisinau   | 30 | Ceban Alexandru  | Director branch nr. 17 Chisinau        |
| 8   | Suruceanu Maria     | Deputy Director branch nr. 3 Chisinau                                  | 31 | Diru Galina  | Director branch nr. 18 Hincesti        |
| 9   | Marcuta Vasile      | Director branch nr. 4 Nisporeni  | 32 | Sitari Angela  | Director branch nr. 19 Briceni         |
| 10  | Frimu Vitalie       | Deputy Director branch nr. 4 Nisporeni                                 | 33 | Ursu Marin   | Director branch nr. 20 Chisinau        |
| 11  | Gogu Andrei         | Director branch nr. 5 Causeni  | 34 | Prodius Svetlana   | Director branch nr. 21 Chisinau        |
| 12  | Arhip Corneliu      | Director branch nr. 6 Soroca   | 35 | Oprea Elena  | Director branch nr. 23 Straseni        |
| 13  | Semendeev Galina    | Deputy Director branch nr. 6 Soroca                                    | 36 | Olaru Ion  | Director branch nr. 24 Ialoveni        |
| 14  | Iacobenco Elizaveta | Director branch nr. 7 Orhei  | 37 | Secieru Igor   | Director branch nr. 25 Singerei        |
| 15  | Cazacu Ion          | Deputy Director branch nr. 7 Orhei                                     | 38 | Cebanu Valentina   | Director branch nr. 26 Chisinau        |
| 16  | Bartcovschi Maria   | Director branch nr. 8 Chisinau   | 39 | Dumitrasco Valentina   | Director branch nr. 27 Falesti         |
| 17  | Guznac Inna         | Deputy Director branch nr. 8 Chisinau                                  | 40 | Mirca Mihail   | Director branch nr. 28 Calarasi        |
| 18  | Sisianu Ghenadie    | Director branch nr. 9 Cahul  | 41 | Sandu Victor   | Director branch nr. 29 Chisinau        |
| 19  | Dima Artur          | Deputy Director branch nr. 9 Cahul                                     | 42 | Marcu Ecaterina  | Director branch nr. 30 Chisinau        |

|    |                  |  |    |                 |                                    |
|----|------------------|--|----|-----------------|------------------------------------|
| 20 | Corneeva Ludmila | Director branch nr. 10 Ungheni         | 43 | Chisca Svetlana | Director Branch nr.31 Drochia      |
| 21 | Bejenaru Angela  | Deputy Director branch nr. 10 Ungheni  | 44 | Sert Ludmila    | Director Branch nr.32 Ceadir Lunga |
| 22 | Cepcaia Larisa   | Deputy Director branch nr. 11 Chişinău | 45 | Ghenea Igor     | Director branch nr. 33 Leova       |
| 23 | Luca Nicolae     | Director branch nr. 12 Chisinau        | 46 | Bartcus Eugenia | Director branch nr. 34 Rîşcani     |

13. Persons acting in concert according to art. 6 of Law nr. 171 of 11 July 2012 (in addition to those mentioned in pt. 9 and 12)

*a) Members of committees/commissions*

| #  | Full name of natural person | Function held                   | #  | Full name of legal person | Function held                   |
|----|-----------------------------|---------------------------------|----|---------------------------|---------------------------------|
| 1  | Cumatrenco Alexandru        | Member of ALCO                  | 37 | Caminscaia Nina           | Member of the Credit Commission |
| 2  | Ciobanu Mihai               | Member of ALCO                  | 38 | Samoila Mihaela           | Member of the Credit Commission |
| 3  | Popovici Corneliu           | Member of the Credit Committee  | 39 | Malovata Inga             | Member of the Credit Commission |
| 4  | Neamtu Maria                | Member of the Credit Committee  | 40 | Prodan Tatiana            | Member of the Credit Commission |
| 5  | Manic Dragos                | Member of the Credit Committee  | 41 | Osipciuc Natalia          | Member of the Credit Commission |
| 6  | Todosciuc Stela             | Member of the Credit Commission | 42 | Mocan Luminita            | Member of the Credit Commission |
| 7  | Corceac Dorin               | Member of the Credit Commission | 43 | Colibnic Alexandr         | Member of the Credit Commission |
| 8  | Margunin Evgheni            | Member of the Credit Commission | 44 | Marandici Mariana         | Member of the Credit Commission |
| 9  | Arbuz Emilia                | Member of the Credit Commission | 45 | Carauş Liudmila           | Member of the Credit Commission |
| 10 | Burteva Irina               | Member of the Credit Commission | 46 | Babus Stanislav           | Member of the Credit Commission |
| 11 | Cogut Valentin              | Member of the Credit Commission | 47 | Dumanovscaia Galina       | Member of the Credit Commission |
| 12 | Tarlev Pavel                | Member of the Credit Commission | 48 | Sirbu Larisa              | Member of the Credit Commission |
| 13 | Golub Ala                   | Member of the Credit Commission | 49 | Jereghi Jana              | Member of the Credit Commission |
| 14 | Solonari Ecaterina          | Member of the Credit Commission | 50 | Calmiş Dorina             | Member of the Credit Commission |
| 15 | Oxani Rodica                | Member of the Credit Commission | 51 | Crijanovschi Natalia      | Member of the Credit Commission |
| 16 | Padure Alla                 | Member of the Credit Commission | 52 | Dodita Dan                | Member of the Credit Commission |
| 17 | Marchitan Igor              | Member of the Credit Commission | 53 | Bucur Galina              | Member of the Credit Commission |
| 18 | Chiperi Natalia             | Member of the Credit Commission | 54 | Colencovschi Ana          | Member of the Credit Commission |
| 19 | Ghilan Tatiana              | Member of the Credit Commission | 55 | Nicorici-Corneeva Nadejda | Member of the Credit Commission |
| 20 | Miron Mihail                | Member of the Credit Commission | 56 | Buftea Radmila            | Member of the Credit Commission |
| 21 | Cebotari Lidia              | Member of the Credit Commission | 57 | Vrancean Tatiana          | Member of the Credit Commission |
| 22 | Erezanu Irina               | Member of the Credit Commission | 58 | Bors Victoria             | Member of the Credit Commission |
| 23 | Denisiuc Tamara             | Member of the Credit Commission | 59 | Gradinaru Natalia         | Member of the Credit Commission |
| 24 | Railean Vitalie             | Member of the Credit Commission | 60 | Marcov Natalia            | Member of the Credit Commission |
| 25 | Caraivanov Stanislav        | Member of the Credit Commission | 61 | Ulinici Adriana           | Member of the Credit Commission |
| 26 | Martinov Ion                | Member of the Credit Commission | 62 | Ivanov Rodica             | Member of the Credit Commission |
| 27 | Medoni Iaroslav             | Member of the Credit Commission | 63 | Bumbac Silivia            | Member of the Credit Commission |
| 28 | Breaben Gheorghe            | Member of the Credit Commission | 64 | Chetrari Inga             | Member of the Credit Commission |
| 29 | Burca Inna                  | Member of the Credit Commission | 65 | Gore Ana                  | Member of the Credit Commission |
| 30 | Cotoman Marina              | Member of the Credit Commission | 66 | Vuluta Elena              | Member of the Credit Commission |

|    |                  |                                 |    |                    |                                 |
|----|------------------|---------------------------------|----|--------------------|---------------------------------|
| 31 | Besleaga Iuliana | Member of the Credit Commission | 67 | Gavriliuc Natalia  | Member of the Credit Commission |
| 32 | Iutis Arina      | Member of the Credit Commission | 68 | Nazari Liviu       | Member of the Credit Commission |
| 33 | Balan Alexandru  | Member of the Credit Commission | 69 | Minceva Anna       | Member of the Credit Commission |
| 34 | Vlah Aliona      | Member of the Credit Commission | 70 | Buiuc Melania      | Member of the Credit Commission |
| 35 | Mutelica Victor  | Member of the Credit Commission | 71 | Beleuta Emilia     | Member of the Credit Commission |
| 36 | Mamaliga Aliona  | Member of the Credit Commission | 72 | Babinețchi Anatoli | Member of the Credit Commission |

*b) Spouses relatives and in-laws up to second degree including those of persons specified in pt. 9, 12 and 13, letter a)*

|                          |                      |                         |                      |
|--------------------------|----------------------|-------------------------|----------------------|
| Turcan Eugeniu           | Toma Vladimir        | Ciobanu Stela           | Caminschi Dmitri     |
| Turcan Roman             | Dima Lilia           | Ciobanu Iulian-Benedict | Caminscaia Natalia   |
| Turcan Iurie             | Dima Valeriu         | Ciobanu Ioan            | Tcaciuc Mihail       |
| Turcan Alexandra         | Dima Ecaterina       | Ciobanu Adrian          | Samoila Roman        |
| Turcan Taisia            | Dima Ștefan          | Danca Ecaterina         | Samoila Tatiana      |
| Turcan Valeria           | Dima Ion             | Moraru Maria            | Tutunaru Irina       |
| Turcan Victor            | Cretu Ioana          | Mirt Tatiana            | Lozovanu Mariana     |
| Prisacaru Maria          | Cretu Nicolae        | Barca Iulia Semion      | Malovata Dorin       |
| Prisacari Valentina      | Ieseanu Angela       | Barca Vasile            | Malovata Sofia-Elena |
| Prisacaru Stanislav      | Corneev Alexei       | Bubuioc Evelina         | Madan Ludmila        |
| Prisacaru Viorel         | Corneev Denis        | Popovici Irina          | Madan Andrei         |
| Spinu Ana                | Enachi Tudor         | Popovici Cezara-Amelia  | Malovata Valentina   |
| Prisacari Anatolii       | Corneev Liubovi      | Popovici Thomas         | Braileanu Carolina   |
| Prisacaru Otilia         | Corneev Valentin     | Popovici Nina           | Prodan Ion           |
| Prisacaru Damilola       | Bejenaru Eduard      | Popovici Natalia        | Prodan Maria         |
| Prisacaru Teodor         | Bejenaru Cristian    | Oleinic Svetlana        | Prodan Dorin         |
| Prisacaru Anisia         | Bejenaru Andreea     | Oleinic Vladimir        | Osipciuc Sergiu      |
| Cibotar Valeriu          | Prepelita Maria      | Oleinic Olga            | Osipciuc Dan         |
| Corjos Elena             | Plugaru Nadejda      | Delierghieva Zinaida    | Osipciuc Ion         |
| Spoiala Olga             | Prepelita Vitalie    | Kovaleva Olga           | Busuioc Nina         |
| Spoiala Pavel            | Cepchi Andrei        | Manic Ecaterina         | Busuioc Ion          |
| Spoiala Ana              | Cepchi Makar         | Manic Sergiu            | Buliga Irina         |
| Ticu Inesa               | Cepcaia Taisia       | Manic Mihai             | Osipciuc Vasile      |
| Spoiala Valeria          | Cernogal Tudor       | Manic Maria             | Mocan Dorin          |
| Mititelu Greta           | Cernogal Alexandra   | Manic Stelian           | Mocan Diana          |
| Ticu Anda                | Cernogal Vitalie     | Mocreac Ludmila         | Mocan Danu           |
| Patrahau Traian Octavian | Chiforiuc Dionisie   | Todosiciuc Alexandru    | Drutac Vasiliu       |
| Patrahau Vasilica        | Chiforiuc Iulia      | Moraru Elena            | Drutac Lidia         |
| Andrei Magdalena         | Luca Ina             | Todosiciuc Anastasia    | Drutac Veronica      |
| Vesna Milijcovic         | Luca Irina           | Todosiciuc Sofia        | Drutac Cristina      |
| Ryan Sheila Marie        | Luca Nicolae         | Moraru Ghenadie         | Mocan Valentina      |
| Ryan Terence Peter       | Luca Maria           | Rodriguez Afonso Angela | Mocan Alexandru      |
| Ryan Dominic Stephen     | Harco Ala            | Todosiciuc Victor       | Colibnic Gheorghe    |
| Ryan Leo Jonathan        | Bouroșu Larisa       | Todosiciuc Nicolai      | Colibnic Maria       |
| Ryan Nicholas            | Bouroșu Simion       | Corceac Daniela         | Marandici Vasile     |
| Ryan Patrick             | Buruș Veaceslav      | Corceac Nelea           | Marandici Veronica   |
| Cojocaru Liudmila        | Macari Lidia         | Corceac Sorin           | Marandici Valeriu    |
| Cojocaru Alexei          | Anghelcev Vladislav  | Manev Lucia             | Talmaci Andrei       |
| Ghimpu Svetlana          | Anghelceva Inna      | Spinu Tatiana           | Talmaci Larisa       |
| Vlad Lucica              | Anghelceva Anastasia | Margunina Carina        | Crudu Rodica         |
| Ghimpu Andreea           | Anghelcev Vladimir   | Margunin Pavel          | Radvan Vera          |
| Juraveli Oana            | Stamat Anna          | Margunin Lidia          | Mereuta Mariana      |
| Ianucenco Serghei        | Stamat Fiodor        | Morohai Oleg            | Caraus Oleg          |
| Vangheli Ion             | Stamat Ion           | Bucicovscaia Ecaterina  | Caraus Andrei        |
| Vangheli Cristina        | Anghelceva Anna      | Groza Angela            | Raducan Vladimir     |

|                       |                      |                    |                          |
|-----------------------|----------------------|--------------------|--------------------------|
| Vangheli Cristian     | Anghelcev Alexandr   | Groza Sorina       | Raducan Nadejda          |
| Solodova Svetlana     | Andries Natalia      | Arbuz Dumitru      | Caraușu Maria            |
| Vangheli Amelia       | Andries Elena        | Botnari Eugenia    | Caraușu Pavel            |
| Goncear Anatolie      | Andries Radu         | Ciburciu Violina   | Caraușu Sergiu           |
| Priseajniuc Mariana   | Andries Romeo        | Botnari Serafima   | Babus Galina             |
| Goncear Alexandru     | Topor Valentina      | Arbuz Zinaida      | Babus Anastasia          |
| Cazacu Constantin     | Topor Victor         | Arbuz Valentin     | Babus Varvara            |
| Brinister Silvia      | Tanase Victoria      | Mutriuc Vasilii    | Babus Nelli              |
| Priseajniuc Anatolie  | Rusu Dumitru         | Motriuc Aristina   | Babus Valentin           |
| Curdiș Larisa         | Rusu Valeriu         | Arbuz Alexei       | Babus Mircea             |
| Voloșciuc Tatiana     | Sahanovscaia Elena   | Arbuz Nadejda      | Dumanovschi Iurii        |
| Voloșciuc Mihail      | Sahanovschi Tudor    | Burtev Vladislav   | Dumanovschi Tatiana      |
| Voloșciuc Valeriu     | Stoica Tamara        | Burtev Evghenii    | Popa Leon                |
| Sofroniou Nicos       | Nedu Vitali          | Burtev Dmitri      | Sirbu Marin              |
| Panayiotou Lydia      | Nedu Vladislav       | Burteva Kira       | Eni Parascovia           |
| Sofroniou Galatia     | Nedu Arina           | Puhno Oxana        | Eni Ion Pavel            |
| Panayiotou Tasoula    | Deceva Maria         | Puhno Lidia        | Eni Vasile               |
| Panayiotou Athanasios | Deceva Natalia       | Burtev Evghenii    | Eni Ana                  |
| Sofroniou Thanos      | Gherciu Elena        | Pahotin Alexandru  | Jereghi Victor           |
| Sofroniou Nataly      | Nedu Maria           | Cogut Valentin     | Zagoreanu Maria          |
| Schendra Antonia      | Nedu Inna            | Cogut Marcela      | Jereghi Tamara           |
| Schendra Mihai        | Cat Petru            | Cogut Vitalie      | Jereghi Corina           |
| Corcodel Tatiana      | Cat Anastasia        | Tarlev Angela      | Jereghi Tudor            |
| Corcodel Mihail       | Cat Sofia            | Tarlev Cristian    | Sircu Axenia             |
| Corcodel Natalia      | Mamaliga Geta        | Tarlev Vladislav   | Calmiș Alexandru         |
| Corcodel Svetlana     | Mamaliga Grigore     | Tarlev Haralambie  | Zdragon Svetlana         |
| Corcodel Victoria     | Litra Aliona         | Tarlev Feodora     | Zdragon Nicolae          |
| Iovu Anton            | Caț Larisa           | Tarlev Vitalie     | Calmiș Nadejda           |
| Gribincea Olimpia     | Caț Petru            | Martinov Elisaveta | Calmiș Vasile            |
| Iovu-Litvinenco Inga  | Vieru Aliona         | Martinov Mihail    | Calmiș Vladimir          |
| Leahu Iurie           | Surachii Serghei     | Golub Iulian       | Crijanovschi Petru       |
| Gribincea Vladislav   | Chitan Serghei       | Golub Iuliana      | Crijanovschi Sofia-Maria |
| Litvinenco Bianca     | Chitan Alexandra     | Golub Daniela      | Armas Maria              |
| Gribincea Luca        | Bulmaga Ion          | Ranga Ion          | Armas Tatiana            |
| Litvinenco Letitia    | Chitan Valeriu       | Ranga Galina       | Conovali Valentina       |
| Andriuta Eudochia     | Bulmaga Nicolae      | Ranga Ion          | Crijanovschi Zinaida     |
| Iovu Alexandru        | Bulmaga Vladislav    | Damaschin Ludmila  | Crijanovschi Veaceslav   |
| Iovu Fiodor           | Bulmaga Ștefan       | Golub Tatiana      | Crijanovschi Cristina    |
| Popa Ioana            | Surachii Mihail      | Golub Natalia      | Dodita Clara             |
| Cotorobai Acsenia     | Surachii Diana       | Solonari Ion       | Holod Diana              |
| Teterea Oleg          | Surachii Irina       | Solonari Olga      | Bucur Mihail             |
| Darovanaia Tatiana    | Ceban Iulia          | Canuda Vasile      | Gutu Nadejda             |
| Teterea Boris         | Ceban Olimpiu-Iulius | Solonari Dumitrita | Cazacu Marina            |
| Teterea Mihai         | Ceban Dragomir-Otto  | Oxani Grigore      | Cazacu Cristina          |
| Darovannaia Alla      | Ceban Ruslan         | Oxani Vadim        | Romanciuc Daria          |
| Teterea Petru         | Diru Victor          | Oxani Corina       | Diacenco Tatiana         |
| Caldiba Zinaida       | Diru Corneliu        | Bagrin Gheorghe    | Malivanciuc Tamara       |
| Jigan Ghenadie        | Diru Nicoleta        | Bagrin Maria       | Bordeniuc Sergiu         |
| Caraman Petru         | Turcanu Maria        | Bagrin Sergiu      | Gutu Gabriel             |
| Caraman Ana           | Turcanu Serghei      | Oxani Eudochia     | Gutu Mirabella           |
| Jigan Nichita         | Kosacenco Angela     | Iabanji Iulia      | Cazacu Ion               |
| Jigan Dmitrii         | Diru Nicolae         | Padure Fiodor      | Bucur Gheorghe           |
| Caraman Pavel         | Diru Lidia           | Padure Dmitrii     | Bostan Maria             |
| Rezvant Tatiana       | Diru Nicolae         | Padure Natalia     | Bucur Vasile             |
| Jigan Vasile          | Sitari Marin         | Mitu Valentin      | Colencovschi Mihaela     |

|                    |                      |                      |                     |
|--------------------|----------------------|----------------------|---------------------|
| Jigan Gleb         | Sitari Sorina        | Mitu Evghenia        | Colencovschi Maxim  |
| Jigan Natalia      | Sitari Octavian      | Vrabie Stela         | Blanovschi Zinaida  |
| Pislaruc Iurii     | Grosu Ecaterina      | Cepurneac Victoria   | Blanovschi Valentin |
| Pislaruc Alexandru | Sitari Alunel        | Marchitan Tamara     | Rezevici Maria      |
| Gladcaia Zinaida   | Sitari Constantin    | Marchitan Mihail     | Fazli Mihail        |
| Belenciuc Lidia    | Sitari Iov           | Marchitan Pavel      | Corneev Denis       |
| Ungureanu Claudia  | Ursu Olga            | Marchitan Alexandra  | Nicorici Vladimir   |
| Pislaruc Iurii     | Ursu Dumitru         | Marchitan Chira      | Nicorici Liubovi    |
| Pislaruc Alexei    | Ursu Tatiana         | Mahnovetcaia Natalia | Nicorici Irina      |
| Pislaruc Maria     | Ursu Daniela         | Budennii Dmitrii     | Corneeva Liudmila   |
| Pislaruc Eugenia   | Ursu Smaranda        | Budennii Serghei     | Corneev Alexei      |
| Pislaruc Oleg      | Ursu Sofia           | Chiperi Nicolai      | Saviuc Laurentia    |
| Savin Igor         | Tarus Anatolie       | Chiperi Nicoleta     | Buftea Tatiana      |
| Savin Dumitru      | Țaruș Valeria        | Stefanschi Vasile    | Buftea Oxana        |
| Antonovici Natalia | Tarus Mihai          | Stefanschi Maria     | Buftea Ana          |
| Savin Dumitru      | Tarus Tamara         | Stefanschi Victor    | Vrancean Petru      |
| Savin Elena        | Simeniuc Valentina   | Chiperi Elena        | Vrancean Alexandru  |
| Savin Veronica     | Carata Dumitru       | Chiperi Stefan       | Vrancean Eugeniu    |
| Cobilas Vasilii    | Carata Margarita     | Chiperi Lilia        | Grusca Leonid       |
| Cobilas Svetlana   | Prodius Anastasia    | Chiperi Nadejda      | Grusca Liudmila     |
| Cobilas Petru      | Prodius Diana        | Ghilan Alexandru     | Grusca Boris        |
| Lupu Radu          | Dulce Serafima       | Ghilan Sergiu        | Vrancean Leonid     |
| Lupu Constantin    | Oprea Eugen          | Matroi Anatolie      | Bors Veronica       |
| Lupu Pavel         | Oprea Leonard        | Matroi Svetlana      | Gavrilita Adriana   |
| Lupu Raisa         | Oprea Madalina-Maria | Matroi Andrei        | Bors Vasile         |
| Lupu Vitalie       | Bogdanas Constantin  | Ghilan Tatiana       | Gradinaru Ecaterin  |
| Galuzinschi Ilie   | Bogdanas Valentina   | Ghilan Mihail        | Haiduc Cristina     |
| Suruceanu Ion      | Bogdanas Ana         | Ghilan Andrei        | Marcov Sergiu       |
| Cartaleanu Diana   | Bogdanas Adrian      | Curcubet Elizaveta   | Bosii Tatiana       |
| Suruceanu Marina   | Oprea Ana Tudor      | Miron Oxana          | Bosii Anatolie      |
| Spinu Elena        | Oprea Victor Ion     | Miron Alexandru      | Marcov Cezar        |
| Buzdugan Vasile    | Oprea Ion Victor     | Miron Roman          | Marcov Sofia        |
| Cartaleanu Paula   | Sitișco Anastasia    | Miron Mihail         | Bosii Dragos        |
| Carlateanu Sofia   | Turcanu Natalia      | Miron Parascovia     | Ulinici Maria       |
| Suruceanu Vasile   | Olaru Lucian         | Crasnova Elena       | Ulinici Ion         |
| Cara Maria         | Olaru Ion            | Crasnov Ivan         | Ulinici Doinița     |
| Maidan Ecaterina   | Olaru Elena          | Chirciu Iana         | Postica Gheorghe    |
| Reutcaia Ioana     | Olaru Marina         | Cebotari Valentin    | Postica Nina        |
| Deli Elena         | Țurcanu Raisa        | Raileanu Lilia       | Sandea Svetlana     |
| Balan Valentina    | Gherman Ana          | Ciolacu Gheorghe     | Ivanova Maria       |
| Petrusac Stela     | Secrieru Nadejda     | Celacu Andrei        | Bumbac Sofia        |
| Suruceanu Domnica  | Secrieru Anastasia   | Popa Andrei          | Bumbac Dimitrii     |
| Marcuta Maria      | Secrieru Irina       | Erezanu Ruslan       | Dobinda Alexandra   |
| Miscoi Cristina    | Secrieru Gheorghe    | Erezanu Anastasia    | Dobinda Vasile      |
| Marcuta Mihaela    | Secrieru Zinaida     | Krivoruciko Eleonora | Dobinda Tatiana     |
| Marcuta Roman      | Secrieru Andrei      | Krivoruciko Alexandr | Chestrari Valentina |
| Manole Eugenia     | Secrieru Alexandru   | Krivoruciko Evghenii | Gore Nina           |
| Marcuta Valentin   | Baras Mihail         | Erezanu Vasile       | Gore Petru          |
| Surchicin Elena    | Lavric Dumitru       | Borș Victoria        | Vuluta Elisei       |
| Miscoi Rareș       | Lavric Liudmila      | Erezanu Oxana        | Nicov Iurie         |
| Lupu Profirea      | Lavric Iurii         | Denisiuc Alexandr    | Nicov Svetlana      |
| Lupu Ion           | Cebanu Vladimir      | Denisiuc Alexandr    | Nicov Alexandru     |
| Lupu Serghei       | Cebanu Andrei        | Railean Maria        | Postovanu Nina      |
| Chercheja Elena    | Caraianu Nicolai     | Caraivanova Irina    | Vuluța Pavel        |
| Triboi Vera        | Caraianu Maria       | Caraivanova Delia    | Vuluța Gheorghe     |

|                      |                      |                     |                     |
|----------------------|----------------------|---------------------|---------------------|
| Necula Zinaida       | Caraianu Alexandru   | Caraivanov Maria    | Tanas Elena         |
| Frimu Ana            | Gocmen Natalia       | Caraivanov Gheorghe | Gavriliuc Valeriu   |
| Frimu Vasile         | Dumitrascu Alexandru | Caraivanova Irina   | Grossu Alexandr     |
| Frimu Elena          | Tiron Victoria       | Caraivanova Irina   | Gavriliuc Anghelina |
| Obreja Olesea        | Marcu Nadejda        | Baleva Elena        | Rusu Vladimir       |
| Tucanov Nina         | Marcu Vitalie        | Baleva Galina       | Grossu Nichita      |
| Tucanov Veaceslav    | Dumitraşco Nicolae   | Martinov Maria      | Grossu Dmitri       |
| Prodan Rodica        | Mirca Ana            | Martinov Victoria   | Gavriliuc Ion       |
| Gogu Vladimir        | Mirca Ion            | Capcelea Lilia      | Gavriliuc Mariana   |
| Gogu Sergiu          | Mirca Vlad           | Capcelea Serghei    | Gavriliuc Valeria   |
| Gogu Galina          | Mirca Ion            | Jidraş Irina        | Gavriliuc Marius    |
| Gogu Svetlana        | Mirca Agafia         | Medoni Cristina     | Gavriliuc Catalina  |
| Arhip Lilia          | Balan Liuba          | Medoni Vladimir     | Nazari Diana        |
| Arhip Carolina       | Mirca Grigore        | Medoni Maria        | Nazari Corina       |
| Arhip Mihai          | Jimbei Lidia         | Medoni Iana         | Nazari Bianca       |
| Arhip Ion            | Sandu Natalia        | Lupan Larisa        | Nazari Natalia      |
| Arhip Nina           | Sandu Alexandrina    | Lupan Andrei        | Nazari Valentin     |
| Capcelea Lucica      | Sandu Petru          | Lupan Sergiu        | Rusu Livia          |
| Capcelea Igor        | Murzacov Larisa      | Breaben Alexandru   | Novac Lidia         |
| Capcelea Radu        | Murzacov Larisa      | Breaben Natalia     | Luchianciuc Maria   |
| Capcelea Oleg        | Curti Ion            | Breaben Eugeniu     | Zaharco Valeria     |
| Semendeaev Fiodor    | Curti Vera           | Burca Mihail        | Zaharco Oleg        |
| Semendeaev Nadejda   | Curti Oleg           | Jeleapova Victoria  | Zaharco Ghenadie    |
| Zuza Evgenia         | Curti Aurel          | Burca Denis         | Calarasan Tatiana   |
| Zuza Valerii         | Marcu Ion            | Cotoman Artiom      | Mincev Veaceslav    |
| Zuza Mihail          | Marcu Elizaveta      | Velcev Piotr        | Mincev Oleg         |
| Zuza Vladimir        | Marcu Petru          | Velceva Galina      | Bahov Nicolai       |
| Absilova Liuba       | Chisca Chiril        | Velcev Andrei       | Bahova Maria        |
| Semendeaev Alexei    | Chisca Oleg          | Cotoman Maria       | Bahov Mihail        |
| Semendeaeva Lidia    | Chisca Vitalii       | Cotoman Nicolae     | Buiuc Dmitri        |
| Semendeaev Piotr     | Hohlovschi Victor    | Cotoman Alexandr    | Buiuc Ariadna       |
| Semendeaev Vladimir  | Hohlovschi Piotr     | Cotoman Demian      | Buiuc Valeria       |
| Semendeaev Leonid    | Chisca Ana           | Besleaga Ion        | Peicov Stefan       |
| Codreanu Elena       | Chisca Lidia         | Besleaga Vera       | Peicov Anna         |
| Golub Andrei         | Macovei Galina       | Besleaga Igor       | Peicov Afanasi      |
| Iacobenco Dumitru    | Sert Vitalii         | Iutis Elena         | Buiuc Feodora       |
| Golub Victor         | Sert Alexandr        | Iutis Gheorghe      | Buiuc Vasile        |
| Iacobenco Dumitru    | Sert Artiom          | Iutis Sanduta       | Buiuc Serghei       |
| Iacobenco Parascovia | Glavcev Ilie         | Balan Mariana       | Beleuta Valeriu     |
| Iacobenco Maria      | Glavceva Valentina   | Balan Darius        | Beleuta Vasile      |
| Golub Nadejda        | Priimakova Svetlana  | Balan Anatolie      | Beleuta Mariana     |
| Golub Vitali         | Sert Ivan            | Balan Nadejda       | Beleuța Iurii       |
| Cazacu Diana         | Sert Andrei          | Balan Nadejda       | Cirlan Svetlana     |
| Cazacu Arianna       | Ghenea Jasmina       | Balan Nadejda       | Babinețcaia Irina   |
| Cazacu Victor        | Ghenea Dalia         | Balan Nadejda       | Babinețcaia Valeria |
| Cazacu Nina          | Ghenea Larisa        | Chiciuc Fiodor      | Babinețchi Ilia     |
| Cazacu Alexandru     | Ghenea Ruslan        | Neagu Tatiana       | Babinețchi Vasili   |
| Popusoi Eugenia      | Bartcus Alghimantas  | Vlah Olga           | Babinețcaia Nina    |
| Popuşoi Petru        | Turcan Timofei       | Vlah Piotr          | Babinețchi Nicola   |
| Popuşoi Elena        | Gutu Nina            | Capsamun Maria      | Şaban Olga          |
| Bartcovschi Vladimir | Oleinic Galina       | Babaian Ana         | Ejcova Svetlana     |
| Bartcovschi Iulia    | Gutu Sergiu          | Caici Maria         | Vasiliev Victor     |
| Cropovnitshi Nina    | Turcan Anastasia     | Vlah Ivan           | Vasiliev Dmitri     |
| Chian Mihai          | Turcan Eugenia       | Vlah Semion         | Ejcova Svetlana     |
| Chian Ion            | Bartkus Tomas        | Zaharova Valentina  | Prodisvet Vladimir  |

|                     |                     |                   |                      |
|---------------------|---------------------|-------------------|----------------------|
| Chian Vasile        | Bartcus Marius      | Vlah Vasili       | Proidisvet Alexandru |
| Timoșenco Tatiana   | Bartkus Vitautas    | Gradinar Tatiana  | Proidisvet Ignat     |
| Guznac Valentin     | Bartkus Daumante    | Vlah Dmitri       | Proidisvet Macar     |
| Guznac Ghenadii     | Bartkus Emeli       | Mutelica Maria    | Artemenco Victor     |
| Guznac Angela       | Cumatrenco Viorica  | Mutelica Oxana    | Bondari Stela        |
| Frumusache Olga     | Cumatrenco Bianca   | Mutelica Valeria  | Bondari Maxim        |
| Meleashevici Angela | Cumatrenco Teodor   | Mutelica Tamara   | Pupashenko Olga      |
| Guznac Maria        | Veverița Gabriela   | Mutelica Eugeni   | Bondari Stela        |
| Guznac Vladimir     | Cumatrenco Sergiu   | Mutelica Ghenadie | Bondari Ana          |
| Ursu Raisa          | Cozacenco Olga      | Doicev Piotr      | Tcacenco Ala         |
| Sisianu Elena       | Cumatrenco Sergiu   | Doicev Vadim      | Lobanova Iulia       |
| Casianu Ana         | Gordila Irina       | Mamaliga Diana    | Lobanov Daniil       |
| Sisianu Daniela     | Cumatrenco Marin    | Chisca Ion        | Lobanov Andrei       |
| Sisianu Zinaida     | Tihon Grigore Ion   | Chisca Jeta       | Lobanov Feodor       |
| Sisianu Iurie       | Tihon Elena Vasile  | Chisca Igor       | Lobanova Anna        |
| Casianu Mia         | Tihon Ion Grigore   | Chisca Maria      | Lobanov Serghei      |
| Toma Rima           | Tihon Diana Grigore |                   |                      |

*c) The legal person in whose statutory capital the issuer as well as the persons affiliated to the issuer individually or collectively hold controlling stakes or participations, as well as an administrative function*

|  |   |                                 |   |
|--|---|---------------------------------|---|
| TEVAS GRUP SRL   | ECRAN-GRUP SRL  | Liga Bancherilor din Moldova AO | AGROLIVTEH SRL                              |
| DELTA IMMO CONSULTING SRL  | TITEA SRL   | IM TIREX PETROL SA              | II MINCEV-ARAS                              |
| SC TVERCO TRADING SRL  | Centrul Regional Asistența și Informare a a ONG-urilor CONTACT Bați | EXPRES-CONTABIL SRL             | MINSERV-GRUP SRL                            |
| SANT SRL   | PSCV-COM SRL  | CSV EDOLEX SRL                  | Арсеналь ООО                                |
| IM PRO-FORMEX SRL  | SRL AGRO KING   | VENAUTO GRUP SRL                | Элоко ООО                                   |
| CHISLA NOUA SRL  | GLV TRANS SRL   | ASTNORD-GRUP SRL                | Правда Капитал ООО                          |
| SC VOLEVTA-GRUP SRL  | Agent Asigurare GLV ASIGURARI SRL                                   | GT TURCAN TIMOFEI AXENTIE       | Инвестиционная Компания ЛАМА ООО            |
| Publicatia Periodica Revista FIN-CONSULTANT SRL                          | DINAR-SC SRL  | Publicația Periodica ACASA SRL  | STYXELCO ENTERPRISES LIMITED                |
| Asociația Obșteasca BARABOENII   | SC SAFISAVING SRL   | DAX TANDEM SRL                  | FIOLA ENTERPRISES LIMITED                   |
| LICURICI SRL   | EUROMARC SRL  | OSM MEDIA SRL                   | Марков Дайректорз ЛТД                       |
| SC RADMAR-CON SRL  | CRISTILMOD SRL  | II ARBUZ EMILIA                 | Арсеналь-Капитал ООО                        |
| II LUMINITA-SPINU  | EUROMARC SRL  | II ARBUZ VALENTIN               | Крымская страховая медицинская компания ООО |
| Asociația Auditorilor si Consultantilor in Mng din RM, AO ECOFIN-CONSULT | II CRISTINA MISCOI  | VIA MULTIMA-MOLDOVA SRL         | ДЕМЕТРА ООО                                 |
| Firma de Audit ECOFIN-AUDIT-SERVICE SRL                                  | II CAZACU N.I.  | PRESTAMEDIA SRL                 | Комбинат по оборудованию Квартир ООО        |
| ECOFIN-CONSULT-EVALUARE SRL  | IUVAM GRUP SRL  | WATER GATES SRL                 | Открытое акционерное общество "Дукс" ООО    |
| IM ROOFART SRL   | REM-STANDARD SRL  | DIGITAL GRUP SRL                | АО Нефтепромбанк                            |



|   |   |  |   |
|---|---|--|---|
| SC VIRTUAL MANAGEMENT SRL                           | GALVARO-PRIM SRL  | Asociația Internațională pentru Tineret AVANGARDA AO | ЗАО Страховая компания Арсеналь-Кыргыстан, Киргизия |
| SC VIRTUAL CARE SRL                                 | LEVAXANDRA SRL  | FC MEGARON SA  | АО Единый таможенный поручитель                     |
| SC AVREST SRL                                       | FLOARE DE AUR SRL                                       | Federatia Iahting din RM                             | Виктория Трэйд ООО                                  |
| SC VIA FLORILOR SRL                                 | AVL-PLUS SRL  | ACVALOR-SVS SRL                                      | Опинтер ООО   |
| WIDER EUROPE CAPITAL MANAGEMENT LTD                 | COGUMELO SRL  | A.S.T.-CONSULTING SRL                                | ТОО КазГарантТранзит                                |
| SINTEZA SA  | AND & MB SRL  | ISTOC SRL  | РосГруАрсеналь                                      |
| ANDIOL-CONSULTING SRL                               | IND STEL SRL  | KOM & RIK SRL  | ООО Альфа Транс                                     |
| MEAT MARKET SRL                                     | II NEDU V   | II GIUREȘ-VELICEV                                    | ООО Синтех  |
| HENDRIX BAIL SH SRL                                 | II MAMALIGA   | SANDARIN & CO SRL                                    | VISTRA B.V.   |
| SAGETAR TRANS SRL                                   | II LITRA A  | CSA FORWARD SRL                                      | TRAI SRL  |
| A.G.UNIUNE GRUP SRL                                 | GUIDENI SRL   | VIDOLENCO GRUP SRL                                   | IM MSA-FINANCE SRL                                  |
| Asociația de Coproprietari in Condominiu nr. 55/199 | IS Serviciul Asistența Beneficiari la Obiectele Sociale | FPC MOR TRAS GOL SRL                                 | INTACO-GRUP SRL                                     |
| LUDCRION SRL  | SC ASEV-CONSTRUCTIE SRL                                 | A&L GRUP SRL   | S&P MARKETING GRUP SRL                              |
| SC VLALEXCON COM SRL                                | BIOINOVATIVE SRL  | II PRODAN MARIA                                      | ULENAUTO SRL  |
| FPC TORȚA SRL                                       | LUXGAZ SRL  | VALINVEST SA   | IM ELIT-TUR SRL                                     |
| II TREND-LEAHU                                      | SC TAXITRANS-GRUP SRL                                   | SWORDS PAINTER                                       | INTERLOC SRL  |
| EXPORT INVEST SRL                                   | IMOM MOLDCREDIT SRL                                     | II NICORICI  | PROVIDACTIV SRL                                     |
| AVICOLA GALINULA SA                                 | GLOBAL EVENT SRL  | ADDO SRL   | BENTOPRIM CONSULT SRL                               |
| TEDAR-AUTO SRL                                      | TOTAL FINANCE SERVICE SRL                               | GT NAZARI LIVIU VALENTIN                             | E-LEASING-COM SRL                                   |

d) Any other natural or legal person the affiliation of which is proved by the issuer, the holder of the securities, the court, or the National Commission

|  |                    |                         |                       |
|--|--------------------|-------------------------|-----------------------|
| CONLUXART SRL  | Socolov Anatolii   | Karaivanov Ivan Piotr   | Lupu Ecaterina        |
| SC ROOFART SRL   | Magaliuc Alina     | Caraivanov Afanasi Sava | Cheian Viorel         |
| SC ROOFART R.W.S. SRL                                  | Prisacaru Rodica   | Derivolcov Alexandr     | Mizerschi Iurie       |
| Baker Tilly Klitou and Partners ICS SRL (Romania)      | Marina Mihail      | Iacovenco Victor        | Papapavlou Maria      |
| Baker Tilly Klitou and Partners Limited (Cipru)        | Virjnevschi Maria  | Guidea Grigore Timofei  | Martha Kalleshi       |
| Baker Tilly Klitou and Partners (Limassol) Ltd (Cipru) | Klitou Aristotelis | Țoi Alexandru           | Avgousta Constantinou |
| Baker Tilly Klitou and Partners (Larnaca) Ltd (Cipru)  | Klitou Aristotelis | Gheorghiu Valeriu       | Erene Channa          |
| Baker Tilly Klitou Management Services Ltd (Cipru)     | Klitou Savvas      | Uzun Maxim              | Sandimirov Anatolii   |

|  |                     |                         |                      |
|--|---------------------|-------------------------|----------------------|
| Baker Tilly South East Europe Ltd (Cipru)                                  | Cruticov Alexandr   | Alexei Pleșca           | Vancicova Maria      |
| Baker Tilly Recovery & Restructuring Services (Cyprus) Ltd (Cipru)         | Rusu Ion            | Budeanu Tudose          | Axenov Igori         |
| Baker Tilly Secretarial Services (Cyprus) Ltd (Cipru)                      | Medvedev Victor     | Pleșca Gheorghe         | Juravlev Stepan      |
| Baker Tilly Greece Ltd (Cipru)   | Catana Sergiu       | Moraru Nicolae          | Rutcovschii Vladimir |
| Baker Tilly Romania (Cyprus) Ltd (Cipru)                                   | Kovalcov Mihail     | Ioxa Lilia              | Agasiianet Andrei    |
| Baker Tilly Bulgaria (Cyprus) Ltd (Cipru)                                  | Ivanov Veniamin     | Vizir Victor            | Gladenco Alexandr    |
| Baker Tilly Greece A.E. (Grecia)   | Cecan Olga          | Moraru Emilia           | Clisin Iurii         |
| Ascend Management Consultants A.E. (Grecia)                                | Donțu Alla          | Jghiban Simion          | Triandofilidi Iurii  |
| Baker Tilly Greece Advisory and Accounting Business Services A.E. (Grecia) | Romanoff Roman      | Țurcanu Igor            | Saimatdanov Anvar    |
| Baker Tilly Greece Certified Auditors and Accountants A.E. (Grecia)        | Borș Igor           | Ursu Gheorghe           | Arapov Ruslan        |
| Baker Tilly Klitou Management Services SRL (Romania)                       | Ganea Maria         | Teodor Mihai            | Iartev Alexei        |
| Baker Tilly Klitou and Partners Business Services SRL (Romania)            | Corcimari Aliona    | Cerlat Igor             | Sapronova Elena      |
| Baker Tilly Klitou and Partners Corporate Finance SRL (Romania)            | Petcu Natalia       | Lujanschi Svetlana      | Borisov Alexandr     |
| Baker Tilly Klitou and Partners OOD (Bulgaria)                             | Chian Sergiu        | Balana Tamara           | Sir Suma Chakrabarti |
| Baker Tilly Klitou and Partners Corporate Services OOD (Bulgaria)          | Pircalab Veaceslav  | Sturza Valeriu Ion      | Bunescu Gheorghe     |
| Baker Tilly Klitou and Partners Business Services EOOD (Bulgaria)          | Parina Iulia        | Duca Iurie              | Calughin Serghei     |
| ICS Baker Tilly Klitou Partners Business Services SRL (Moldova)            | Pircalab Olesea     | Botnari Victoria Vasile | Panuța Vitalie       |
| ICS MABANAFT-Moldova SRL   | Djemelinschi Pavel  | Raetcaia Alisa          | Cojocaru Tudor       |
| Ursu Ilarion   | Meleashevici Valeri | Țurcan Sergiu Leonid    | Gutu Alexandr        |
| Mocreac Serghei  | Ursu Alexei         | Ghițu Vladimir Victor   | Aricu Eugeniu        |
| Ursu Alexandru   | Cojocaru Dionis     | Raileanu Lilia          | Turcan Vladimir      |
| Marias Stefan-Catalin  | Copotienco Serghei  | Palamarciuc Serghei     | Cebanu Vitali        |

14. Persons who hold control, according to art. 6 of Law nr. 171 of 11 July 2012 (if not mentioned in pt. 13) – **does not exist**

15. Persons who have close ties with the public interest entity, according to art. 6 of Law nr.171 of 11 July 2012 (if not mentioned in pt. 13) – **were mentioned in pt. 13**

16. – **presented semi-annually**

17. The statute of public interest entity /modifications to the statute (date of registration at the State Registry of Securities)

***The newest version of the statute of B.C. „VICTORIABANK” SA approved at the General Shareholder Meeting of 26.09.2002 with all the amendments and additions applied to it is available at [www.victoriabank.md](http://www.victoriabank.md) and on the portal of the Official information storage mechanism <https://emitent-msi.market.md>***

18. The information concerning the publication of the annual report:

***on the bank's website: [www.victoriabank.md](http://www.victoriabank.md),***

- 1) Official information storage mechanism (according to the terms specified in Law nr. 171 of 11.07.2012 in regard to the financial market),***
- 2) Press release in the Official Gazette of 28.04.2017 in regard to the publication of the annual report;***
- 3) Annual report published in the newspaper „Capital Market” of 26.04.2017.***

## II. Annual financial statements in the structure established by legal provisions

Financial statements of B.C. „VICTORIABANK” SA as of 31.12.2016 were presented to the National Bureau of Statistics on 27.03.2017.

**BC VICTORIABANK S.A.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2016 (free translation\*)**  
**(all amounts are expressed in MDL'000, unless specified otherwise)**

|   |    | 31 December<br>2016<br>MDL'000 | 31 December<br>2015<br>MDL'000 |
|---|----|--------------------------------|--------------------------------|
| <b>ASSETS</b>   |    |                                |                                |
| Cash and balances with the National Bank of Moldova                               | 3  | 2,754,531                      | 3,086,458                      |
| Current accounts and deposits with banks  | 4  | 1,417,538                      | 1,640,804                      |
| Nostro account seized   | 4  | 267,972                        | -                              |
| Equity securities – available-for-sale  | 7  | 170,411                        | 166,078                        |
| Debt securities – held to maturity  | 5  | 2,839,998                      | 968,247                        |
| Loans to customers, net   | 6  | 4,530,187                      | 5,518,198                      |
| Property and equipment  | 8  | 151,714                        | 153,193                        |
| Intangible assets   | 9  | 55,698                         | 57,415                         |
| Investment property   | 12 | 202,362                        | 235,087                        |
| Current income tax receivables  |    | 12,360                         | 11,726                         |
| Assets held for sale  | 11 | 85,636                         | 73,243                         |
| Other assets  | 10 | 124,315                        | 173,765                        |
| <b>Total assets</b>   |    | <b>12,612,723</b>              | <b>12,084,756</b>              |
| <b>LIABILITIES</b>  |    |                                |                                |
| Liabilities due to banks  | 13 | 0                              | 292,588                        |
| Other borrowings  | 14 | 281,525                        | 396,292                        |
| Liabilities due to customers  | 15 | 9,919,649                      | 9,228,227                      |
| Current income tax liabilities  |    | 85                             | 91                             |
| Deferred income tax liabilities   | 16 | 0                              | 4,974                          |
| Other liabilities   | 17 | 126,287                        | 100,410                        |
| <b>Total liabilities</b>  |    | <b>10,327,545</b>              | <b>10,024,592</b>              |
| <b>EQUITY</b>   |    |                                |                                |
| Ordinary shares   | 18 | 250,001                        | 250,001                        |
| Share premium   |    | 10,250                         | 10,250                         |
| Revaluation reserve related to fair value of equity securities available for sale |    | 156,798                        | 152,666                        |
| Statutory reserves  |    | 25,000                         | 25,000                         |
| Other reserves  |    | 1,215,124                      | 496,599                        |
| Retained earnings   |    | 628,005                        | 1,125,658                      |
| <b>Total equity</b>   |    | <b>2,285,178</b>               | <b>2,060,174</b>               |
| <b>Total liabilities and equity</b>   |    | <b>12,612,723</b>              | <b>12,084,756</b>              |

The financial statements were authorized for issue on May 3, 2017 by the Management of the Bank represented by:

First vice president  
Corneliu Ghimpu



Chief Accountant  
Maria Iovu

The accompanying notes are an integral part of these financial statements.

**BC VICTORIABANK S.A.**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2016 (free translation\*)**  
**(all amounts are expressed in MDL'000, unless specified otherwise)**

|  |    | Year ended 31<br>December 2016 | Year ended 31<br>December 2015 |
|--|----|--------------------------------|--------------------------------|
|  |    | MDL'000                        | MDL'000                        |
| Interest income  | 20 | 968,751                        | 876,749                        |
| Interest expenses  | 20 | (459,076)                      | (382,059)                      |
| <b>Net interest income</b>   |    | <b>509,675</b>                 | <b>494,690</b>                 |
| Fee and commission income  | 21 | 308,528                        | 253,885                        |
| Fee and commission expenses  | 21 | (120,874)                      | (81,283)                       |
| <b>Net fee and commission income</b>   |    | <b>187,654</b>                 | <b>172,602</b>                 |
| Financial income, net  | 22 | 143,670                        | 238,922                        |
| Other operational income   | 23 | 2,327                          | 5,956                          |
| <b>Total operational income</b>  |    | <b>843,326</b>                 | <b>912,171</b>                 |
| Impairment charge on assets  | 24 | (236,863)                      | (537,168)                      |
| <b>Net operational income</b>  |    | <b>606,463</b>                 | <b>375,003</b>                 |
| Personnel expenses   | 25 | (166,065)                      | (168,079)                      |
| General and administrative expenses  | 26 | (188,351)                      | (135,193)                      |
| Amortization   | 27 | (33,713)                       | (35,159)                       |
| <b>Total operational expenses</b>  |    | <b>(388,129)</b>               | <b>(338,431)</b>               |
| <b>Profit before tax</b>   |    | <b>218,334</b>                 | <b>36,572</b>                  |
| Income tax (expenses)/ income  | 16 | 2,538                          | 75,819                         |
| <b>Net profit for the year</b>   |    | <b>220,872</b>                 | <b>112,391</b>                 |
| <b>Other comprehensive income</b>  |    |                                |                                |
| <i>Items that are or may be reclassified to profit or loss</i>   |    |                                |                                |
| Reserve related to the fair value (available for sale financial instruments), Net change of fair value |    | 4,131                          | 49,486                         |
| <b>Other comprehensive income for the year</b>   |    | <b>4,131</b>                   | <b>49,486</b>                  |
| <b>Statement of comprehensive income for the year</b>  |    | <b>225,003</b>                 | <b>161,877</b>                 |
|  |    | <b>MDL</b>                     | <b>MDL</b>                     |
| <b>Earnings per share</b>  | 30 | <b>8,83</b>                    | <b>4,50</b>                    |

The financial statements were authorized for issue on May 3, 2017 by the Management of the Bank represented by:

First vice president  
Corneliu Ghimpu



Chief Accountant  
Maria Iovu

The accompanying notes are an integral part of these financial statements.

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### III. Auditing firm:

Full title of the auditing firm, address and telephone nr. of the auditing firm, surname, name and telephone nr. of the manager, date and nr. of the audit contract, series, number, and date of issuance of the license for conducting the audit activity.

**„Moore Stephens KSC” SRL, Chisinau, Stefan cel Mare si Sfânt, 202, 9th floor, Managers: Valeriu Cernei, Benderschi Vasile, contract nr. 001A/01 of 25.01.2017**

**IV. Auditor's report, indicating the date on which the auditor's report /the review report has been drafted**  
***The auditor's opinion expressed in the auditor's report of the auditing firm „Moore Stephens KSC” S.R.L., which performed the mandatory audit of the financial statements for the year 2016, will be published as soon as the report is delivered***

## MOORE STEPHENS

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### **INDEPENDENT AUDITOR'S REPORT**

To: Shareholders of BC Victoriabank SA

#### ***Qualified opinion***

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Bank as at December 31, 2016, and its financial performance and its cash flow for the year ended in accordance with International Financial Reporting Standards ("IFRS").

We audited financial statements of BC Victoriabank SA (the "Bank"), which comprise statement of financial position as at December 31, 2016 and statement of comprehensive income, statement of changes in equity, statement of cash flow for the year then ended and notes to the financial statements, which include significant accounting policies and other explanatory information.

#### ***Basis for Qualified Opinion***

##### ***Related parties***

The Bank's internal control system is not sufficient to identify all related parties and respectively to disclose transactions and balances with related parties for the year ended December 31, 2016. Moreover, this matter derives from the fact that the Bank did not identify for its shareholders all their related parties and thus did not have available exhaustive information to account for those transactions and balances with related parties as it would have been necessary according to the financial reporting standards. Thus, we could not ascertain if Note 34 "Transactions and Balances with related parties" provides exhaustive information and if additional disclosures are required.

We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the section *Auditor's responsibilities for the audit of the financial statements* of this auditor's report. We are independent of the Bank, according to the ethical requirements relevant to the audit of the financial statements and we accomplished other ethical responsibilities, according to these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

##### ***Emphasis of matter***

We draw attention to Note 30 Contingent Liabilities to the financial statements, which describes the uncertainty related to the outcome of the court case filed by the Bank against SEC v. Rex Venture Group, LLC d/b/a ZeekRewards.com and Paul Burks, Western District of North Carolina, under which US\$ 13,174 thousands have been seized and segregated from the Bank's current accounts in BNY Mellon Bank. Our opinion is not further qualified in respect of this matter.

## Independence

We are independent in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"). We have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

## Our audit approach

### Overview

|                  |  |
|------------------|--|
| Materiality      | 22.8 million MDL   |
| Audit Scope      | We tailored the scope of our audit in order to perform sufficient work to enable us to provide an opinion on the financial statements as a whole, taking into account the structure of the Bank, the accounting processes and controls, and the industry in which the Bank operates.   |
| Key audit matter | <ul style="list-style-type: none"> <li>• Provision for impairment of loans and advances to customers</li> <li>• Assessment of the prudential reserves</li> <li>• Identification of transactions and balances with related parties</li> <li>• Assets performed by the bank as collateral</li> <li>• Litigation with SEC v. Rex Venture Group</li> </ul> |

### Materiality

The scope of our audit was influenced by our application of materiality. An audit is designed to obtain reasonable assurance whether the financial statements are free from material misstatement. Misstatements may arise due to fraud or error. They are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial statements.

Based on our professional judgement, we determined certain quantitative thresholds for materiality, including:

|   |   |
|---|---|
| Materiality                                     | 22.8 million MDL  |
| How we determined it                            | 1% of net assets  |
| Rationale for the materiality benchmark applied | We chose bank's net assets, considering the users interest in the financial statements. |

We designed our audit by determining materiality and assessing the risks of material misstatement in the financial statements. In particular, we considered where management made subjective judgements; for example, in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain. We also addressed the risk of management override of internal controls, including among other matters consideration of whether there was evidence of bias that represented a risk of material misstatement due to fraud.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements as at December 31, 2016. The matter mentioned below was addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter.

| <b>Key audit matter</b>  | <b>How our audit addressed the key audit matter</b>   |
|--|---|
| <p><b><i>Provision for impairment of loans</i></b></p> <p>We focused on this matter due to the significance of loans and in particular the significance of judgements and estimates required for calculation of the related provision.</p> <p>The provision represents management's best estimate of losses incurred from the loans as at the balance sheet date. Collective provisions are calculated on a portfolio basis for loans of a similar nature. Such provisions are calculated using statistical models estimating the impact of the current economic and credit conditions on the different portfolios of loans. The design of and inputs to the models are subject to management judgement.</p> <p>Specific provisions are calculated on an individual basis for significant loans. For such provisions, judgement is required to determine when an impairment event has occurred and then to estimate the expected future cash flows related to the loan.</p>  | <p>We assessed the key methodologies and related models for calculation of the provision for consistency with the requirements of IFRS.</p> <p>We assessed and tested (on a sample basis) the design, operability and effectiveness of the internal control over the overdue loans, including identification of the overdue loans and the data transfer into provisioning system.</p> <p>We tested (on a sample basis) loans, which had not been identified by management as impaired and formed our own judgement as to whether that was appropriate. We then investigated any differences in our judgements with management to assess the appropriateness of management's judgements.</p> <p>We re-performed discounted cash flows calculations, examined the expected future cash flows used by management, challenged the assumptions, including valuation of collateral of cash flows.</p> <p>We performed various types of analytical procedures over the adequacy of provision for loans</p>   |
| <p><b><i>Assessment of the prudential reserves</i></b></p> <p>We focused on this matter due to the significance of loans balances in Bank's balance sheet and in particular the significance of judgements and estimates required for calculation of the related reserves.</p> <p>These reserves are significant for determining of the bank risk and for estimating of the compliance with the normative capital rate. They are prepared quarterly, based on NBM regulation, which supposes the classification of loans depending on the risk in the following categories:</p> <ul style="list-style-type: none"> <li>• Category A: Standard, 2%</li> <li>• Category B: Supervised, 5%</li> <li>• Category C: Substandard, 30%</li> <li>• Category D: Doubtful, 60%</li> <li>• Category E: Compromised, 100%</li> </ul> <p>This classification is based on outstanding days, current financial situation of the counterparty assessed from the point of view of the capacity to honor its commitments, the contractual term's compliance, current trading value of the pledged object and its liquidity degree in the market, business environment of the counterparty, credit history on compliance by the counterparty of the obligations assumed by credit contracts, other factors that may affect the compliance by the counterparty of the contractual terms.</p> | <p>We assessed the key methodologies and related models for calculation of the reserve and its consistency with the requirements of National Bank of Moldova.</p> <p>We assessed and tested (on a sample basis) the design and operating effectiveness of the internal control over the overdue and renegotiated loans, loans exposure in the capital, including identification of the these loans and the data transfer into the system of reserve assessment.</p> <p>We tested (on a sample basis) loans, which had not been identified as necessary for the provision, and formed our own judgement as to whether that was appropriate. We then investigated any differences in our judgements with management to assess the appropriateness of management's judgements.</p> <p>We reviewed the control reports, prepared by the National Bank referring to the classification of these credits. We evaluated the acknowledgement of the reserves based on these acts, considering the subsequent events and settled loans.</p> <p>We performed various types of analytical procedures over the adequacy of provision for loans.</p> |



| Key audit matter   | How our audit addressed the key audit matter   |
|--|--|
| <p><b>Assets taken over by the bank as collateral</b></p> <p>We considered this point to be significant due to the importance of the balances of the assets taken over in exchange for the repayment of loans as well as the level of professional judgment, and the management's estimation required for establishing fair value and the sufficiency of provisions for impairment.</p>  | <p>The valuation of these assets was carried out by the local Evaluation Companies.</p> <p>We obtained the valuation reports, tested the methods used to establish the fair value and assessed, based on our professional judgment, whether the management's estimations for establishing fair value is appropriate.</p> <p>Moreover, at our recommendation, an international expert for the second opinion was engaged and as a result confirmed the fair value of assets recognized by bank.</p> |
| <p><b>Court Case with SEC v. Rex Venture Group, LLC d/b/a ZeekRewards.com and Paul Burks, Western District of North Carolina, Civil Action No. 3:12-cv-519</b></p> <p>We have considered this matter as significant considering the complexity of the court case and involved parties as well as the potential exposure on the overall Bank's operations.</p> <p>The court case is disclosed in note 30 of the financial statements.</p> | <p>We have reviewed the adequacy of the disclosure made in the financial statements regarding the status of the court case.</p> <p>We have reviewed the management estimates regarding the probabilities on the specific court case.</p> <p>We have enquired the lawyers of the Company regarding the events and possible outcomes on the court case and challenged them against the management estimates and the disclosures made in the financial statements.</p>                                |

#### **Management and Those Charged with Governance's responsibility**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ability of the Bank to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process of the Bank.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Society.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ability of the Society to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

MOORE STEPHENS KSC S.R.L.

Chişinău

03 May 2017

*For signature, please refer to the original Romanian version.*

#### **V. Management report, according to pt. 16 subpt. 3) of the Regulation**

***The management report for the year 2016, perfected in accordance with the applicable law, will be published on the bank's website [www.victoriabank.md](http://www.victoriabank.md).***

#### **VI. Declarations of the responsible person's on the public interest entity, according to pt. 16 subpt. 4) of the Regulation**

***In accordance with the provisions of pt. 16 subpt4) of the Regulation regarding the disclosure of information by security issuers, approved by the decision of NCFM nr. 7/11 of 12.02.2016, by means of signing this annual report, the responsible persons within B.C. „VICTORIABANK” S.A. confirm that the annual financial statements are drafted in accordance with the legislation in force and offer a correct view on the patrimonial elements, the financial result, and the financial performance of B.C. „VICTORIABANK” S.A. and that the annual report of the management correctly presents the evolution and the results of the Bank's activity.***

***For signatures, please refer to the original version in Romanian.***

#### **VII. Information regarding the events which influence or which could influence the activity of the public interest entity and/or the price of its securities according to the requirements specified in Law nr. 1134-XIII of 2 April 1997 and Law nr. 171 of 11 July 2012.**

| Nr. | Title of event   | Authorised governing body which issued the decision                                   | Date and source of publication  |
|-----|--|---|---|
| 1.  | <b>Calling of the annual ordinary general meeting of shareholders of 20.05.2016</b>  | <b>Decisions of the Executive Committee (Pr. nr. 7 of 12.04.2016)</b>                 | <b>15.04.2016 – Bank web-site <a href="http://www.victoriabank.md">www.victoriabank.md</a>; Official Gazette nr. 100-105 of 15.04.2016</b>  |
| 2.  | <b>Results of the annual ordinary general meeting of shareholders of 20.05.2016</b>  | <b>Decisions of the annual ordinary general meeting of shareholders of 20.05.2016</b> | <b>20.05.2016 – Bank web-site <a href="http://www.victoriabank.md">www.victoriabank.md</a>; Official Gazette nr. 144-149 of 03.06.2016</b>  |
| ✓   | approval of the distribution of the profit obtained in 2015 by directing it to the development of the Bank and recording it in the Bank's undistributed profit account (retained earnings);  |   |   |
| ✓   | approval of modifications in and additions to the Bank's Articles of Association, modifications in the Regulation of the General Shareholders' Meeting, and modifications in the rules on holding equity interests in the statutory capital of B.C. "VICTORIABANK" S.A.; |   |   |
| ✓   | reappointment of ICS "KPMG Moldova" SRL as external auditor of the Bank for the year 2016;   |   |   |
| ✓   | non-election of an Auditing Commission has led to the expiration of the mandate of „Moldauiding” S.R.L. to exercise the function of the Auditing Commission.   |   |   |
| 3.  | <b>Calling of the extraordinary general meeting of shareholders of 08.07.2016</b>  | <b>Decisions of the Executive Committee (Pr. nr. 12 of 03.06.2016)</b>                | <b>07.06.2016 – Bank web-site <a href="http://www.victoriabank.md">www.victoriabank.md</a>; Official Gazette nr. 156 of 07.06.2016</b>  |
| 4.  | <b>Results of the extraordinary general meeting of shareholders of 08.07.2016</b>  | <b>Decisions of the extraordinary general meeting of shareholders of 08.07.2016</b>   | <b>08.07.2016 – Bank web-site <a href="http://www.victoriabank.md">www.victoriabank.md</a>; Official Gazette nr. 217-229 of 22.07.2016; <a href="https://emitent-msi.market.md">https://emitent-msi.market.md</a></b> |
| ✓   | election of the Board of Directors of B.C. „VICTORIABANK” S.A.   |   |   |
| ✓   | election of the Auditing Commission of B.C. „VICTORIABANK” S.A.  |   |   |
| 5.  | <b>Publication of the Bank's semi-annual report</b>  | <b>Semi-annual report</b>   | <b>26.08.2016 – Bank web-site <a href="http://www.victoriabank.md">www.victoriabank.md</a>; Official Gazette nr. 277-287 of 26.08.2016; <a href="https://emitent-msi.market.md">https://emitent-msi.market.md</a></b> |
| 6.  | <b>Changes to the Bank's governing bodies</b>  | <b>Decisions of the Executive Committee (Pr. nr. 01 of 14.10.2016)</b>                | <b>18.10.2016 – Bank web-site <a href="http://www.victoriabank.md">www.victoriabank.md</a>; <a href="https://emitent-msi.market.md">https://emitent-msi.market.md</a></b>   |
| ✓   | election of the Board of Directors of B.C. „VICTORIABANK” S.A.   |   |   |
| ✓   | changes to the structure of the Executive Committee of B.C. „VICTORIABANK” S.A.  |   |   |
| 7.  | <b>Calling of the extraordinary general meeting of shareholders of 19.01.2017</b>  | <b>Decisions of the Executive Committee (Pr. nr. 06 of 15.12.2016)</b>                | <b>26.12.2016 – Bank web-site <a href="http://www.victoriabank.md">www.victoriabank.md</a>; Official Gazette nr. 478-490 of 30.12.2016; <a href="https://emitent-msi.market.md">https://emitent-msi.market.md</a></b> |

**VIII. Information regarding important transactions (the share of which represent at least 5% of the shares issued by the public interest entity) performed with the public interest entity's shares \*.**

| Nr. | Date of transaction | Type of transaction  | Shareholder(s) who transferred a stake of ≥5% | Shareholder(s) who obtained a stake of ≥5% | Percent of total share capital |
|-----|---------------------|--|---|--|--------------------------------|
| 1   | 24.05.2016          | the deposit of securities as a contribution to the company's share capital | BERD  | VB Investment Holding B.V.                 | 15,06%                         |
| 2   |                     |  | Alpha Bank Romania SA                         |  | 12,50%                         |

\* Up-to-date information regarding shareholders who hold substantial stakes in the Bank's capital, as well as information regarding important transactions (published as of 31.05.2016), is available on the Bank's web-page <http://www.victoriabank.md/>

**IX. Signatures**

The signatures of the Senior Officials and the wet stamp of the public interest entity:

**For signatures, please refer to the original version in Romanian.**

**List of branches and agencies of B.C. „VICTORIABANK” S.A.:**

| Nr. | Name of the subdivision    | Address   |
|-----|----------------------------|---|
| 1   | Branch nr. 1 Balti         | MD 3121, Balti, str. Puskin, nr. 18                       |
| 2   | Branch nr. 2 Floresti      | MD 5001, Floresti, str. Vasile Lupu, nr. 59               |
| 3   | Branch nr. 3 Chisinau      | MD 2004, Chisinau, str. 31 August 1989, nr. 141           |
| 4   | Branch nr. 4 Nisporeni     | MD 6401, Nisporeni, str. Alexandru cel Bun, nr. 92        |
| 5   | Branch nr. 5 Causeni       | MD 4301, Causeni, str. Stefan cel Mare, nr. 2 ap. 30-31   |
| 6   | Branch nr. 6 Soroca        | MD 3001, Soroca, str. Independentei, nr. 77               |
| 7   | Branch nr. 7 Orhei         | MD 3501, Orhei, str. Vasile Lupu, nr. 42                  |
| 8   | Branch nr. 8 Chisinau      | MD 2038, Chisinau, str. Decebal, nr. 99                   |
| 9   | Branch nr. 9 Cahul         | MD 3901, Cahul, str. Mateevici, nr. 11 A                  |
| 10  | Branch nr. 10 Ungheni      | MD 3603, Ungheni, str. Nationala, nr. 26                  |
| 11  | Branch nr. 11 Chisinau     | MD 2012, Chisinau, bd. Stefan cel Mare si Sfint, nr. 77   |
| 12  | Branch nr. 12 Chisinau     | MD 2020, Chisinau, bd. Moscova, nr. 3                     |
| 13  | Branch nr. 13 Taraclia     | MD 7401, Taraclia, str. Lenin 143/5, of. 2                |
| 14  | Branch nr. 14 Chisinau     | MD 2044, Chisinau, bd. Mircea cel Batrin, nr. 17/3        |
| 15  | Branch nr. 15 Comrat       | MD 3800, Comrat, str. Pobedi, nr. 46 a                    |
| 16  | Branch nr. 16 Edinet       | MD 4601, Edinet, str. 31 August, nr. 19                   |
| 17  | Branch nr. 17 Chisinau     | MD 2012, Chisinau, str. 31 August 1989, nr. 64            |
| 18  | Branch nr. 18 Hancești     | MD 3401, Hancești, str. Chisinaului, nr. 6/A              |
| 19  | Branch nr. 19 Briceni      | MD 4701, Briceni, str. Independenței, nr. 20 A            |
| 20  | Branch nr. 20 Chisinau     | MD 2051, Chisinau, str. O. Ghibu, nr. 7/2                 |
| 21  | Branch nr. 21 Chisinau     | MD 4839, Chisinau, com. Stauceni, str. Chisinaului, nr. 5 |
| 22  | Branch nr. 22 Ocnita       | MD 7101, Ocnita, str. 50 Ani ai Biruintei, nr. 62         |
| 23  | Branch nr. 23 Straseni     | MD 3701, Straseni, str. Mihai Eminescu, nr. 31            |
| 24  | Branch nr. 24 Ialoveni     | MD 6801, Ialoveni, str. Alexandru cel Bun, nr. 92         |
| 25  | Branch nr. 25 Sangerei     | MD 6201, Sangerei, str. Independentei, nr. 146            |
| 26  | Branch nr. 26 Chisinau     | MD 2005, Chisinau, str. Mt. Banulescu-Bodoni, nr. 28/1    |
| 27  | Branch nr. 27 Falesti      | MD 5901, Falesti, str. M. Eminescu, nr. 10                |
| 28  | Branch nr. 28 Calarasi     | MD 4401, Calarasi, str. M. Eminescu, nr. 32 A             |
| 29  | Branch nr. 29 Chisinau     | MD 2004, Chisinau, str. Sfatul Tarii, nr. 29              |
| 30  | Branch nr. 30 Chisinau     | MD 2060, Chisinau, bd. Dacia, nr. 29                      |
| 31  | Branch nr. 31 Drochia      | MD 5216, Drochia, str. 31 August 20, nr. 3                |
| 32  | Branch nr. 32 Ceadar Lunga | MD 6100, Ceadir Lunga, str. Lenin, nr. 54 A               |
| 33  | Branch nr. 33 Leova        | MD 6301, Leova, str. Independentei, nr. 14                |
| 34  | Branch nr. 34 Rascani      | MD 5601, Rascani, str. Independentei, nr. 18              |
| 35  | Agency nr. 1 Chisinau      | MD 2068, Chisinau, str. Cucurilor, nr. 14                 |
| 36  | Agency nr. 2 Chisinau      | MD 2020, Chisinau, bd. Moscova, nr. 16                    |
| 37  | Agency nr. 3 Chisinau      | MD 2001, Chisinau, bd. Negruzzi C., nr. 2/4               |
| 38  | Agency nr. 4 Chisinau      | MD 2012, Chisinau, str. Tighina, nr. 55                   |
| 39  | Agency nr. 5 Chisinau      | MD 2012, Chisinau, str. Puskin A., nr. 32                 |
| 40  | Agency nr. 6 Balti         | MD 3101, Balti, str. Independentei, nr. 24                |
| 41  | Agency nr. 7 Balti         | MD 3101, Balti, str. Stefan cel Mare, nr. 8/4             |

|    |                           |   |
|----|---------------------------|---|
| 42 | Agency nr. 8 Cahul        | MD 3909, Cahul, str. Stefan cel Mare, nr. 44                    |
| 43 | Agency nr. 9 Orhei        | MD 3505, Orhei, str. Piatra Neamt, nr. 2/1                      |
| 44 | Agency nr. 10 Chisinau    | MD 2044, Chisinau, bd. Mircea cel Batran, nr. 10/3              |
| 45 | Agency nr. 11 Taraclia    | MD 7401, Taraclia, str. Vokzalinaia, nr. 28                     |
| 46 | Agency nr. 12 Ungheni     | MD 3601, Ungheni, str. Bernardazzi A., nr. 17 ap. 51            |
| 47 | Agency nr. 13 Drochia     | MD 5216, Drochia, str. Industriala, nr. 4                       |
| 48 | Agency nr. 14 Balti       | MD 3101, Balti, str. M. Viteazul, nr. 65                        |
| 49 | Agency nr. 15 Chisinau    | MD 2026, Chisinau, bd. Dacia, nr. 16/1                          |
| 50 | Agency nr. 16 Chisinau    | MD 2038, Chisinau, str. Arborilor, nr. 21                       |
| 51 | Agency nr. 18 Soroca      | MD 3001, Soroca, str. Stefan cel Mare, nr. 20                   |
| 52 | Agency nr. 19 Chisinau    | MD 2068, Chisinau, str. Bogdan Voievod, nr. 2                   |
| 53 | Agency nr. 20 Florești    | MD 5000, Florești, str. Stefan cel Mare, nr. 63                 |
| 54 | Agency nr. 22 Ștefan Voda | MD 4201, Ștefan Voda, str. 31 August, nr. 7                     |
| 55 | Agency nr. 23 Chisinau    | MD 2068, Chisinau, str. Dima, nr. 17/1                          |
| 56 | Agency nr. 24 Chisinau    | MD 2005, Chisinau, str. Șoseaua Hancești, nr. 43                |
| 57 | Agency nr. 25 Chisinau    | MD 2004, Chisinau, str. Sadoveanu, nr. 22/1                     |
| 58 | Agency nr. 26 Chisinau    | MD 2032, Chisinau, str. Dacia, nr. 49/8                         |
| 59 | Agency nr. 28 Soroca      | MD 3001, Soroca, str. Calea Baltului, nr. 80                    |
| 60 | Agency nr. 29 Chisinau    | MD 2025, Chisinau, str. Testimianu, nr. 20                      |
| 61 | Agency nr. 30 Chisinau    | MD 2075, Chisinau, str. M. Sadoveanu, nr. 42/6                  |
| 62 | Agency nr. 31 Vulcanesti  | MD 5300, Vulcanesti, str. Frunze, nr. 10                        |
| 63 | Agency nr. 32 Chisinau    | MD 2019, Chisinau, str. Sergiu Radautanu, nr. 1                 |
| 64 | Agency nr. 33 Edinet      | MD 4600, Edinet, str. Energeticienilor, nr. 1                   |
| 65 | Agency nr. 34 Chisinau    | MD 2069, Chisinau, str. Calea Iesilor nr. 1a                    |
| 66 | Agency nr. 35 Chisinau    | MD 2072, Chisinau, str. Independentei, nr. 26/3                 |
| 67 | Agency nr. 36 Balti       | MD 3100, Balti, str. Nicolae Iorga, nr. 9                       |
| 68 | Agency nr. 37 Chisinau    | MD 2072, Chisinau, bd. Dacia, nr. 61                            |
| 69 | Agency nr. 38 Chisinau    | MD 2005, Chisinau, str. Constantin Tanase, nr. 6                |
| 70 | Agency nr. 39 Sangerei    | MD 6201, Sangerei, str. B. Glavan, nr. 4/32                     |
| 71 | Agency nr. 40 Chisinau    | MD 2012, Chisinau, bd. Stefan cel Mare și Sfânt, nr. 73         |
| 72 | Agency nr. 41 Chisinau    | MD-4839, com. Stauceni, str. Chisinaului, nr. 3                 |
| 73 | Agency nr. 42 Floresti    | MD 5001, Floresti, bul. Victoriei, nr. 11/1                     |
| 74 | Agency nr. 43 Edinet      | MD 4601, Edinet, str. Independentei, nr. 90                     |
| 75 | Agency nr. 44 Chisinau    | MD 2004, Chisinau, str. 31 August 1989, nr. 127                 |
| 76 | Agency nr. 45 Chisinau    | MD 2064 Chisinau, str. Ion Creanga, nr. 76                      |
| 77 | Agency nr. 46 Chisinau    | MD-2001, Chisinau, bd. Negruzzi C. nr. 4/2                      |
| 78 | Agency nr. 47 Telenesti   | MD 5801, Telenesti, str. Dacia                                  |
| 79 | Agency nr. 48 Costești    | MD 6813 r. Ialoveni, s. Costesti, str. Stefan cel Mare, nr. 117 |
| 80 | Agency nr. 49 Chisinau    | MD 2071 Chisinau, str. Zelinski, nr. 5/5                        |
| 81 | Agency nr. 50 Lipcani     | MD 4706, r. Briceni, Lipcani, str. Livezilor, nr. 1 a           |
| 82 | Agency nr. 51 Chisinau    | MD 2001, Chisinau, str. Cantemir D, nr. 1/1                     |
| 83 | Agency nr. 52 Chisinau    | MD 2002, Chisinau, str. Salcimilor, nr. 28                      |
| 84 | Agency nr. 53 Ungheni     | MD 3601, Ungheni, bd. Ștefan cel Mare și Sfânt, nr. 164         |
| 85 | Agency nr. 54 Chisinau    | MD 2068, Chisinau, bd. Moscova, nr. 8                           |
| 86 | Agency nr. 55 Chisinau    | MD 2009, Chisinau, str. Alexandru cel Bun, nr. 56               |

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| 87  | Agency nr. 57 Donduseni  | MD 5101, Donduseni, str. Stefan ce Mare, nr. 30                   |
| 88  | Agency nr. 58 Rezina     | MD 5401, Rezina, str. 27 August 1989, nr. 18/a                    |
| 89  | Agency nr. 59 Chisinau   | MD 2009, Chisinau, str. Bernardazzi 97, nr. 2                     |
| 90  | Agency nr. 60 Balti      | MD 3100, Balti, str. Vasile Alecsandri, nr. 8                     |
| 91  | Agency nr. 61 Chisinau   | MD 2005, Chisinau, str. Puskin, nr. 42                            |
| 92  | Agency nr. 62 Cahul      | MD 3901, Cahul, str. Republicii, nr. 24 G (temporarily suspended) |
| 93  | Agency nr. 63 Comrat     | MD 3802, Comrat, str. Lenina, nr. 36                              |
| 94  | Agency nr. 65 Chisinau   | MD 2072, Chisinau, str. Independentei nr. nr. 52                  |
| 95  | Agency nr. 66 Chisinau   | MD 2008, Chisinau, str. St. Neaga, nr. 19                         |
| 96  | Agency nr. 68 Orhei      | MD 3505, Orhei, str. Mihai Eminescu, 7                            |
| 97  | Agency nr. 69 Chisinau   | MD 2024, Chisinau, str. A. Doga, nr. 24                           |
| 98  | Agency nr. 71 Chisinau   | MD 2005, Chisinau, str. A. Puskin, nr. 26                         |
| 99  | Agency nr. 72 Comrat     | MD 3800, Comrat, str. Tretiakov nr. 22, ap.11                     |
| 100 | Agency nr. 73 Chisinau   | MD 2012, Chisinau, str. M. Eminescu, nr. 64                       |
| 101 | Agency nr. 74 Anenii-Noi | MD 6501, Anenii-Noi, str. Conclerierii Nationale, nr. 2A          |
| 102 | Agency nr. 75 Balti      | MD 3128, Balti, str. Kiev, nr. 4                                  |
| 103 | Agency nr. 76 Chisinau   | MD 2059, Chisinau, str. Petricani, nr. 88/1                       |
| 104 | Agency nr. 77 Tvardita   | Tvardita, str. Frunze, nr. 1                                      |